



Sponsor: Administration

**TOWN OF FRANKLIN**

**RESOLUTION 21-16**

**APPROPRIATION:** Water Enterprise Fund Retained Earnings to Water Line Project

**TOTAL REQUESTED:** \$1,050,000

**PURPOSE:** To appropriate and transfer funds from Water Enterprise Fund Retained Earnings to the Water Line Capital Project authorized under Resolution 19-05 dated January 30, 2019.

**FINANCE COMMITTEE ACTION**

**CAPITAL BUDGET SUBCOMMITTEE ACTION**

**Meeting Date:** 3/10/21 **Vote:** 5-0

**Meeting Date:** 3/31/21 **Vote:** 4-0

**Recommended Amount:** \$1,050,000

**Recommended Amount:** \$1,050,000

**MOTION:**

Be It Moved and Voted by the Town Council that the sum of One Million Fifty Thousand Dollars (\$1,050,000) be appropriated and transferred from Water Enterprise Fund Retained Earnings to the Water Line Capital Project authorized under Resolution 19-05 dated January 30, 2019.

This Resolution shall become effective according to provisions of the Town of Franklin Home Rule Charter.

**DATED:** \_\_\_\_\_, 2021

**VOTED:**

**UNANIMOUS:** \_\_\_\_\_

**YES:** \_\_\_\_\_ **NO:** \_\_\_\_\_

**ABSTAIN:** \_\_\_\_\_

**ABSENT:** \_\_\_\_\_

**A True Record Attest:**

**Nancy Danello**  
**Temporary Town Clerk**

\_\_\_\_\_  
**Glenn Jones, Clerk**  
**Franklin Town Council**